

Registration number: 09294000

The Applied Research Centre in the Humanities and Press Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 July 2020

TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG

The Applied Research Centre in the Humanities and Press Ltd

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The Applied Research Centre in the Humanities and Press Ltd

Company Information

Director Dr S N Forde

Registered office 14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG

Accountants TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG

**Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
The Applied Research Centre in the Humanities and Press Ltd
for the Year Ended 31 July 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Applied Research Centre in the Humanities and Press Ltd for the year ended 31 July 2020 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of The Applied Research Centre in the Humanities and Press Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Applied Research Centre in the Humanities and Press Ltd and state those matters that we have agreed to state to the Board of Directors of The Applied Research Centre in the Humanities and Press Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Applied Research Centre in the Humanities and Press Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Applied Research Centre in the Humanities and Press Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Applied Research Centre in the Humanities and Press Ltd. You consider that The Applied Research Centre in the Humanities and Press Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Applied Research Centre in the Humanities and Press Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG
20 April 2021

The Applied Research Centre in the Humanities and Press Ltd

Profit and Loss Account for the Year Ended 31 July 2020

	2020	2019
	£	£
Turnover	189,574	150,592
Other income	70	11
Direct costs	(141,952)	(114,264)
Staff costs	(8,632)	(8,424)
Depreciation and other amounts written off assets	(758)	(758)
Other charges	<u>(28,700)</u>	<u>(31,177)</u>
Profit/(loss) for the year	<u><u>9,602</u></u>	<u><u>(4,020)</u></u>

The Applied Research Centre in the Humanities and Press Ltd

(Registration number: 09294000) Balance Sheet as at 31 July 2020

	2020 £	2019 £
Fixed assets	503	1,261
Current assets	134,916	92,074
Prepayments and accrued income	693	-
Creditors: Amounts falling due within one year	(21,633)	(10,620)
Net current assets	113,976	81,454
Total assets less current liabilities	114,479	82,715
Creditors: Amounts falling due after more than one year	(36,901)	-
Accruals and deferred income	(77,396)	(92,135)
	<u>182</u>	<u>(9,420)</u>
Capital and reserves	<u>182</u>	<u>(9,420)</u>

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG

These financial statements were authorised for issue by the director on 19 April 2021.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

3 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of contingencies not included in the balance sheet is £55,354 (2019 - £59,332). This represents an amount due to a customer under a contract dated 1 March 2015. The contract was terminated by the customer without the contracted notice period and the director does not consider that the amount will become payable.

The Applied Research Centre in the Humanities and Press Ltd

(Registration number: 09294000) Balance Sheet as at 31 July 2020

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 19 April 2021



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Dr S N Forde
Director

The Applied Research Centre in the Humanities and Press Ltd
Detailed Profit and Loss Account for the Year Ended 31 July 2020

	2020	2019
	£	£
Turnover (analysed below)	189,574	150,592
Cost of sales (analysed below)	<u>(141,952)</u>	<u>(114,264)</u>
Gross profit	<u>47,622</u>	<u>36,328</u>
Gross profit (%)	25.12%	24.12%
Administrative expenses		
Employment costs (analysed below)	(8,632)	(8,424)
Establishment costs (analysed below)	(303)	(208)
General administrative expenses (analysed below)	(27,891)	(25,364)
Finance charges (analysed below)	(117)	(126)
Depreciation costs (analysed below)	<u>(758)</u>	<u>(758)</u>
	(37,701)	(34,880)
Other operating income (analysed below)	<u>70</u>	<u>11</u>
Operating profit	9,991	1,459
Interest payable and similar expenses (analysed below)	<u>(389)</u>	<u>(5,479)</u>
Profit/(loss) before tax	<u><u>9,602</u></u>	<u><u>(4,020)</u></u>

The Applied Research Centre in the Humanities and Press Ltd
Detailed Profit and Loss Account for the Year Ended 31 July 2020

	2020	2019
	£	£
Turnover		
Rendering of services, Europe	165,198	127,475
Commissions receivable	-	17,634
Grants and subsidies	136	-
Subventions	24,240	5,483
	<u>189,574</u>	<u>150,592</u>
Cost of sales		
Opening work in progress	(61,364)	(51,305)
Direct costs	(138,635)	(124,322)
Closing work in progress	58,047	61,363
	<u>(141,952)</u>	<u>(114,264)</u>
Employment costs		
Directors remuneration	<u>(8,632)</u>	<u>(8,424)</u>
Establishment costs		
Insurance	(63)	-
Use of home as office	(240)	(208)
	<u>(303)</u>	<u>(208)</u>
General administrative expenses		
Telephone and fax	(49)	(40)
Computer software and maintenance costs	(4,216)	(2,262)
Printing, postage and stationery	(58)	(90)
Trade subscriptions	(218)	(23)
Sundry expenses	-	(400)
Travel and subsistence	(309)	(3,652)
Promotional expenses	(4,570)	(6,180)
Customer entertaining (disallowable for tax)	-	(455)
Accountancy fees	(2,290)	(1,757)
Consultancy fees	(16,181)	(12,305)
Bad debts written off	-	1,800
	<u>(27,891)</u>	<u>(25,364)</u>
Finance charges		
Bank charges	<u>(117)</u>	<u>(126)</u>
Depreciation costs		
Depreciation of office equipment (owned)	<u>(758)</u>	<u>(758)</u>
Other operating income		
Other operating income	<u>70</u>	<u>11</u>

The Applied Research Centre in the Humanities and Press Ltd
Detailed Profit and Loss Account for the Year Ended 31 July 2020

	2020	2019
	£	£
Interest payable and similar expenses		
Bank loan interest payable	(136)	-
Other interest payable	-	(266)
Foreign currency (gains)/losses	<u>(253)</u>	<u>(5,213)</u>
	<u><u>(389)</u></u>	<u><u>(5,479)</u></u>