

Registration number: 09294000

The Applied Research Centre in the Humanities and Press Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 July 2018

TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG

The Applied Research Centre in the Humanities and Press Ltd

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The Applied Research Centre in the Humanities and Press Ltd

Company Information

Director	Dr S N Forde
Registered office	14 Clifton Moor Business Village James Nicolson Link York YO30 4XG
Accountants	TMC Accountancy Ltd 14 Clifton Moor Business Village James Nicolson Link York YO30 4XG

**Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
The Applied Research Centre in the Humanities and Press Ltd
for the Year Ended 31 July 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Applied Research Centre in the Humanities and Press Ltd for the year ended 31 July 2018 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of The Applied Research Centre in the Humanities and Press Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Applied Research Centre in the Humanities and Press Ltd and state those matters that we have agreed to state to the Board of Directors of The Applied Research Centre in the Humanities and Press Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Applied Research Centre in the Humanities and Press Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Applied Research Centre in the Humanities and Press Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Applied Research Centre in the Humanities and Press Ltd. You consider that The Applied Research Centre in the Humanities and Press Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Applied Research Centre in the Humanities and Press Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG
10 January 2019

The Applied Research Centre in the Humanities and Press Ltd

Profit and Loss Account for the Year Ended 31 July 2018

	2018	2017
	£	£
Turnover	59,648	23,784
Other income	6	-
Cost of raw materials and consumables	(40,151)	(28,023)
Depreciation and other amounts written off assets	(255)	-
Other charges	<u>(20,175)</u>	<u>(374)</u>
Loss for the year	<u><u>(927)</u></u>	<u><u>(4,613)</u></u>

The Applied Research Centre in the Humanities and Press Ltd

(Registration number: 09294000)
Balance Sheet as at 31 July 2018

	2018 £	2017 £
Fixed assets	509	-
Current assets	66,343	71,442
Creditors: Amounts falling due within one year	(5,328)	(75,555)
Net current assets/(liabilities)	61,015	(4,113)
Total assets less current liabilities	61,524	(4,113)
Accruals and deferred income	(66,924)	(360)
	<u>(5,400)</u>	<u>(4,473)</u>
Capital and reserves	<u>(5,400)</u>	<u>(4,473)</u>

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG

These financial statements were authorised for issue by the director on 7 January 2019.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of contingencies not included in the balance sheet is £55,219 (2017 - £Nil). This represents an amount due to a customer under a contract dated 1 March 2015. The contract was terminated by the customer without the contracted notice period and the director does not consider that the amount will become payable. No requests for payment have been received from the customer.

The Applied Research Centre in the Humanities and Press Ltd

**(Registration number: 09294000)
Balance Sheet as at 31 July 2018**

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 7 January 2019



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Dr S N Forde
Director

The Applied Research Centre in the Humanities and Press Ltd
Detailed Profit and Loss Account for the Year Ended 31 July 2018

	2018	2017
	£	£
Turnover (analysed below)	59,648	23,784
Cost of sales (analysed below)	<u>(40,151)</u>	<u>(28,023)</u>
Gross profit/(loss)	<u>19,497</u>	<u>(4,239)</u>
Gross profit (%)	32.69%	(17.82)%
Administrative expenses		
Establishment costs (analysed below)	(208)	-
General administrative expenses (analysed below)	(19,591)	(374)
Finance charges (analysed below)	(110)	-
Depreciation costs (analysed below)	<u>(255)</u>	<u>-</u>
	(20,164)	(374)
Other operating income (analysed below)	<u>6</u>	<u>-</u>
Operating loss	(661)	(4,613)
Interest payable and similar expenses (analysed below)	<u>(266)</u>	<u>-</u>
Loss before tax	<u><u>(927)</u></u>	<u><u>(4,613)</u></u>

The Applied Research Centre in the Humanities and Press Ltd
Detailed Profit and Loss Account for the Year Ended 31 July 2018

	2018 £	2017 £
Turnover		
Sale of goods, UK	-	12,364
Sale of goods, Europe	7,795	-
Rendering of services, Europe	48,890	-
Commissions receivable	1,531	-
Grants and subsidies	1,432	11,420
	<u>59,648</u>	<u>23,784</u>
Cost of sales		
Purchases	(91,455)	(27,307)
Closing work in progress	51,304	-
Freight and carriage	-	(716)
	<u>(40,151)</u>	<u>(28,023)</u>
Establishment costs		
Use of home as office	<u>(208)</u>	<u>-</u>
General administrative expenses		
Telephone and fax	(20)	-
Computer software and maintenance costs	(2,595)	-
Trade subscriptions	(74)	-
Sundry expenses	(271)	(14)
Travel and subsistence	(3,039)	-
Promotional expenses	(792)	-
Staff entertaining (allowable for tax)	(70)	-
Accountancy fees	(864)	(360)
Consultancy fees	(10,066)	-
Bad debts written off	(1,800)	-
	<u>(19,591)</u>	<u>(374)</u>
Finance charges		
Bank charges	<u>(110)</u>	<u>-</u>
Depreciation costs		
Depreciation of office equipment (owned)	<u>(255)</u>	<u>-</u>
Other operating income		
Other operating income	<u>6</u>	<u>-</u>
Interest payable and similar expenses		
Other interest payable	<u>(266)</u>	<u>-</u>